

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

M/s. NCS Renewable Energies Limited, in Fab SEZ, Meheswaram Mandal, Ranga Reddy District - Extension of time up to November 2013 for commencement of Commercial Production, with normal incentives as per Industrial Investment Promotion Policy (IIPP) 2010-15 - Orders-Issued.

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INDUSTRIES & COMMERCE (INF) DEPARTMENT

G.O.Ms.No.13

Dated :19.02.2013
Read the following:-

1. G.O.Ms.No.114 Industries & Commerce (INF) Department, dated.11.11.2010.
2. From the M/s. NCS Renewable Energies Ltd., in FAB SEZ, Maheswaram Mandal, Ranga Reddy District Lr.dt.21.03.2012.
3. SIPC meeting held on 16.06.2012.
4. SIPB meeting held on 27.06.2012.

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O R D E R:-

In the Government Order first read above, the company has been granted the following incentives under Industrial Investment Promotion Policy (IIPP) 2005-2010.

- i) To extend power cost reimbursement at Rs.1/- per unit as on 01-04-2005 for a period of 5 years to a maximum of 25 MW; and
- ii) To extend all other benefits as per Industrial Investment Promotion Policy (IIPP) 2005-10 Policy

2. The above concessions are made available to M/s NCS Renewable Energies Limited, Hyderabad subject to the following conditions and the Commissioner of Industries, Andhra Pradesh Hyderabad and Vice Chairman & Managing Director, Andhra Pradesh Industrial Infrastructure Corporation Limited (APIIC) were requested to take action in the matter, accordingly.

- a) Phase-I: An investment of Rs.360 crores for manufacture of PV Wafers of 80 MW and 15 MW of PV Modules with an employment potential of 200 persons and commence production by the end of 2011.
- b) Phase-II: An investment of RS.340 crores for manufacture of PV Wafers of 80 MW and 45 MW of PV Modules with an employment potential of 300 persons and commence production by the end of 2015.
- c) Phase-III: An investment of RS.510 crores for manufacture of PV Wafers of 80MW PV Cells of 120 MW and 60 MW of PV Modules with an employment potential of 500 persons and commence production by the end of 2018.

3. In the reference second read above, M/s NCS Renewable Energies Limited, in Fab SEZ, Maheswaram Mandal, Rangareddy District has requested for extension of time for a period of two years as there is a delay in getting the financial closure for the project.

4. In the reference third read above, the State Investment Promotion Committee took the decision and recommended for extension of time up to November 2013 for Commencement of Commercial production, with normal incentives as per IIPP 2010-15 and also decided to place the matter in the SIPB meeting with the recommendations of SIPC for taking a final decision.

5. In the reference fourth read above, the State Investment Promotion Board (SIPB) in its meeting held on 27-06-2012 discussed the proposal in detail and decided to extend time up to November 2013 for commencement of Commercial production with normal incentives as per Industrial Investment Promotion Policy (IIPP) 2010-15.

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6. Government after careful examination of the proposal and keeping in view the decision of the State Investment Promotion Board (SIPB), hereby extend the time up to November, 2013 for commencement of Commercial production with normal incentives as per Industrial Investment Promotion Policy (IIPP) 2010-15 i.e. incentives cover under the Large Scale industries to M/s. NCS Renewable Energies Ltd., in Fab SEZ, Maheshwaram Mandal, Ranga Reddy District.

7. The Commissioner of Industries, Andhra Pradesh, Hyderabad and the Vice Chairman & Managing Director, Andhra Pradesh Industrial Infrastructure Corporation Limited (APIIC) are requested to take action in the matter, accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K. PRADEEP CHANDRA
PRINCIPAL SECRETARY TO GOVERNMENT AND
COMMISSIONER FOR INDUSTRIAL PROMOTION

To

The Commissioner of Industries, Andhra Pradesh, Hyderabad.

M/s NCS Renewable Energies Ltd, in Fab SEZ, Maheshwaram Mandal Rangareddy District
through the Commissioner of Industries, A.P. Hyderabad

The District Collector, Ranga Reddy District.

Copy to:-

The Accountant General, Andhra Pradesh, Hyderabad

The Finance (Exp.I&C) Dept.,/The Energy Dept.,/Irrigation & CAD (Reforms) Dept.,

The Revenue (CT) Dept.,

The Commissioner of Commercial Taxes, Hyderabad.

The C&MD, APTRANSCO, Hyderabad.

The MD, APCPDC Ltd., Hyderabad.

The GM, DIC, RR District through COI, A.P. Hyd.

P.S. to Minister (MI)/P.S. to Spl.C.S., Revenue Dept.,/P.S. to Prl.Secy. to govt. Revenue (CT) Dept.,/P.S. to Prl.Secy. to C.M./P.S. to Prl.Secy. to Govt. Energy/Irrigation & CAD Dept.,/P.S. to Secretary to Govt., (Legal Affairs)/Law (J) Department.

Sf/Scs.

//Forwarded::By order//

SECTION OFFICER

